

Tax

Tax February 20, 2020

AL - HB3 Taxation, individual and corporate tax structure revised, specific tax rate, reduction of rate under certain conditions, const. amend.

Last Action: Read for the first time and referred to the House of Representatives committee on Fiscal Responsibility (February 4, 2020)

AL - HB4 Taxation, single rate consumption tax on goods and services established; state income tax and state sales and use tax and other taxes abolished, repeal various sections, Secs. 40-5-48, 40-29-122 added; Secs. 40-2A-4, 40-2A-18 am'd.

Last Action: Read for the first time and referred to the House of Representatives committee on Fiscal Responsibility (February 4, 2020)

<u>AL - HB64</u> Taxation, update of entities exempt from sales and use tax based on certification, Secs. 40-9-15, 40-9-29 repealed; Secs. 40-9-12, 40-9-13, 40-9-25.2, 40-9-25.10, 40-9-26, 40-9-28, 40-23-5 am'd.

Last Action: Read for the first time and referred to the House of Representatives committee on State Government (February 4, 2020)

AL - HB98 Taxation, individual income tax, simplified short form, allow up to fifteen hundred of interest and dividend income, Sec. 40-18-15.7 am'd.

Last Action: Read Second Time in House of Origin (February 20, 2020)

**AL - HB107** Deferred compensation plans, portion of income exempt from income tax, Sec. 40-18-19 am'd.

Last Action: Pending Committee Action in House of Origin (February 4, 2020)

AL - HB108 Deferred compensation plans, portion of income exempt from income tax, Sec. 40-18-19 am'd.

Last Action: Pending Committee Action in House of Origin (February 4, 2020)

AL - HB122 Income tax, exclude gains and losses derived from exchange of precious metal bullions from calculation of gross income, Secs. 40-18-14, 40-18-15 am'd.

Last Action: Pending Committee Action in House of Origin (February 4, 2020)

AL - HB130 Taxation, business entities, eliminate the annual Business Privilege Tax over a ten-year period, Article 2, of Chapter 14A of Title 40 repealed on January 1, 2030, Sec. 40-14A-22 am'd.

Last Action: Pending Committee Action in House of Origin (February 4, 2020)

Tax February 20, 2020

AL - HB131 State sales and use tax increased, phase-in period, sales and use tax on food phased out, exempt by 2007, counties and municipalities prohibited from increasing sales tax on food, Secs. 40-23-2, 40-23-61 am'd.

Last Action: Pending Committee Action in House of Origin (February 4, 2020)

<u>AL - HB158</u> Taxation, private auditing or collecting firms prohibited from recovering certain expenses from taxpayers, Sec. 40-29-20.1 added.

Last Action: Pending Committee Action in Second House (February 20, 2020)

AL - HB177 Taxation, ad valorem tax, virtual currency exempt from ad valorem tax, const. amend.

Last Action: Pending Committee Action in House of Origin (February 6, 2020)

AL - HB178 Assessment of property for ad valorem tax purposes, to eliminate state ad valorem taxes on certain taxable property, Sec. 40-8-1 am'd.

Last Action: Pending Committee Action in House of Origin (February 6, 2020)

<u>AL - HB218</u> Tax Assessor or Revenue Commissioner, homestead exemptions, electronic verification at the discretion of tax assessing official, Sec. 40-9-21.1 am'd.

Last Action: Pending Committee Action in House of Origin (February 11, 2020)

AL - HB219 Ad valorem tax, appraisal value increase on real property for single family owneroccupied residential, limited to three percent, carry over of excess, const. amend.

Last Action: Pending Committee Action in House of Origin (February 11, 2020)

AL - SB130 Taxation, private auditing or collecting firms prohibited from recovering certain expenses from taxpayers, Sec. 40-29-20.1 added.

Last Action: Read Second Time in House of Origin (February 20, 2020)

AL - SB144 Income tax deduction, deduction based on federal income tax paid, limit established, const. amend.

Last Action: Pending Committee Action in House of Origin (February 6, 2020)

AL - SB191 Taxation, individual income tax, simplified short form, allow up to fifteen hundred of interest and dividend income, Sec. 40-18-15.7 am'd.

Last Action: Pending Committee Action in House of Origin (February 13, 2020)

Tax February 20, 2020

AL - SB199 Estates, without heirs, escheats to state, judge of probate to pay one-half of amount over \$250,000 to county where prohibited, remainder to State Treasurer, funds used for education purposes, Sec. 43-6-7 am'd.

Last Action: Pending Committee Action in House of Origin (February 18, 2020)