

## PURPOSE AND SCOPE

The committee is charged with the responsibility of overseeing all group sponsored and approved insurance programs available through the Alabama State Bar. This committee will also investigate potential association insurance programs that can be developed through the Alabama State Bar. This committee shall submit proposals for new programs or modifications of existing programs to the Board of Commissioners for their action thereon.

The committee should submit quarterly reports to the Executive Committee of the Board of Bar Commissioners as it carries out the following activities:

- Oversees the Alabama State Bar approved and/or sponsored Group Insurance Programs, which include life, major medical, accidental death and dismemberment, disability, personal auto and homeowners, business overhead, personal umbrella, disaster recovery;
- Continues to investigate whether/when the Alabama State Bar may be able to offer major medical insurance for solo practitioners;
- Oversees the Alabama State Bar approved and or sponsored individual policies;
- Evaluates other insurance products that could be made available to Alabama State Bar members including, but not limited to, cyber security insurance products;
- Reviews what insurance programs are currently available through local bar associations in Alabama; whether overlap, if any, is being taken into account, and whether local programs affect the number of participants in statewide programs (i.e. over-utilization issues);
- Studies and makes recommendations and/or changes to the existing programs;
- Evaluates program carriers and brokers;
- Monitors long-term financial issues;
- Proposes product enhancement, directs product pricing and design and related matters;
- Evaluate and recommend new products as they become available;
- Strives to ensure that the program is philosophically and structurally attuned to the needs of Alabama's attorneys and consumers.

The Alabama State Bar, through its designated staff liaison, will assist the committee in carrying out its purpose.

Done this 22<sup>nd</sup> day of July, 2022.

A handwritten signature in black ink, appearing to read "C. Gibson Vance". The signature is written in a cursive, flowing style with a horizontal line at the end.

C. Gibson Vance