MINUTES
ALABAMA STATE BAR FOUNDATION
BOARD OF TRUSTEES MEETING

Alabama State Bar Building
415 Dexter Avenue
Montgomery, AL 36104

Friday, May 5, 2023

1. CALL TO ORDER

President Gibson Vance convened this meeting of the Alabama State Bar Foundation Board of Trustees at 11:14 p.m. at the Alabama State Bar boardroom.

2. ROLL CALL

The Secretary-Treasurer took the roll of the Board of Trustees and the following trustees were present:

Conrad Anderson        Edgar Black
Mark Boardman          Jeff Bowling
Brannon Buck           Clay Carr
Brad Cornett           Mark Debro
Richard Fikes          Felicia Long
Kirk Garrett           Christy Graham
Leon Hampton           Josh Hayes
Scott Holmes           Carmen Howell
Edwin Lamberth         Bill Lancaster
Jorja Loftin           Felicia Long
Clay Martin            David Martin
Doug Martinson         LaBella McCallum
Bob McMillan           Andrew Nix
Tom Perry              Chuck Price
Jim Rebarchak          Ryan Robichaux
Freddy Rubio           Steven Savarese
Holly Sawyer           Pat Sefton
Jason Simmons          Elizabeth Smithart
John Smyth             Kyra Sparks
John Stamps            Jimbo Terrell
Leila Watson           Robin Wolfe
The following trustees were absent:

- Raymond Bell
- Bob Brogden
- Matthew Carter
- Kira Fonteneau
- Jana Garner
- Dana Grimes
- Erik Heninger
- Mitch Kemmer
- Leigh Anne Landis
- Don Mansell
- Cliff Mendheim
- Kenneth Moore
- Manish Patel
- John Rea
- Allison Skinner
- Brian Strength
- Mallory Whitley
- Sally Bowers
- Will Broome
- Joel Connally
- Scott Foster
- Anne Glass
- Fred Helmsing
- Brett Holsombeck
- Brett King
- David Langston
- Clint Maze
- Tina Moon
- Steve Nicholas
- Bobby Poundstone
- Chrissy Riddle
- Andrew Stanley
- Jeff Utsey

**QUORUM PRESENT**

3. **FINANCIAL REPORT**

Director of Finance Merinda Hall reported ASB Foundation revenues declined by 1% over the year due to fewer revenues generated in website banner ads. With the unexpected building repairs due to inclement weather, HVAC equipment replacements, and the ASB membership database implementation costs this year, the ASB Foundation spending increased by nearly 44%. Although the foundation investment balances showed gains throughout the fiscal year, they are down from last year’s balances by 3.8%. On account of the unexpected repairs and maintenance costs over the year, the ASB Foundation is expected to close its fiscal year over budget but remain in a reasonable cash position.

TRUSTEE .......... MOVED TO APPROVE THE FINANCIAL REPORT AS PRESENTED. THE MOTION WAS SECONDED.

AFTER DISCUSSION OF THE FINANCIAL REPORT, THE MEMBERS OF THE BOARD OF BAR COMMISSIONERS VOTED BY ROLL CALL VOTE AND THE FINANCIAL REPORT WAS APPROVED AS PRESENTED.

4. **ADJOURNMENT**

President Vance asked if there was any further business to come before the Board of Trustees. There being no further business to come before the board, a motion was made
and duly seconded to adjourn. The motion was approved by voice vote and the meeting was adjourned at 11:21 a.m.

Gibson Vance
Alabama State Bar
President, 2022-2023

ATTEST:

Terri B. Lovell, Secretary
Alabama State Bar