

TRUST ACCOUNTING TASK FORCE PURPOSE AND SCOPE

The Trust Accounting Task Force shall review and report to the president, the Executive Council and the Board of Bar Commissioners on the Alabama State Bar's efforts to enhance the standards of trust accounting practices within the legal profession. The task force is charged with safeguarding the public, clients, and legal practitioners by ensuring that trust funds are handled with the utmost integrity and transparency. This task force will provide a review of current trust accounting regulations, practices, and enforcement mechanisms. It will engage in consultations with stakeholders, including legal professionals, regulators, and financial experts, to identify gaps, challenges, and opportunities for improvement. The group will propose educational resources and opportunities for better trust accounting management.

The task force may divide itself into such working groups as may be necessary to effectively carry out its functions. The chairperson shall appoint a chair for any working group. The task force shall file an annual report of their work at the conclusion of the 2025-2026 bar year to become a part of the task force's permanent file.

The Alabama State Bar, through its designated staff liaison, will assist the task force in carrying out its purpose. The task force shall terminate on the last day of the next State Bar Annual Meeting, unless renewed by the new state bar president.

Done this 15th day of July, 2025

A handwritten signature in black ink, appearing to read "Frederick G. Helmsing, Jr.", written in a cursive style.

Frederick G. Helmsing, Jr., President
Alabama State Bar